



**ORLANDO**  
**ECONOMIC**  
**PARTNERSHIP**

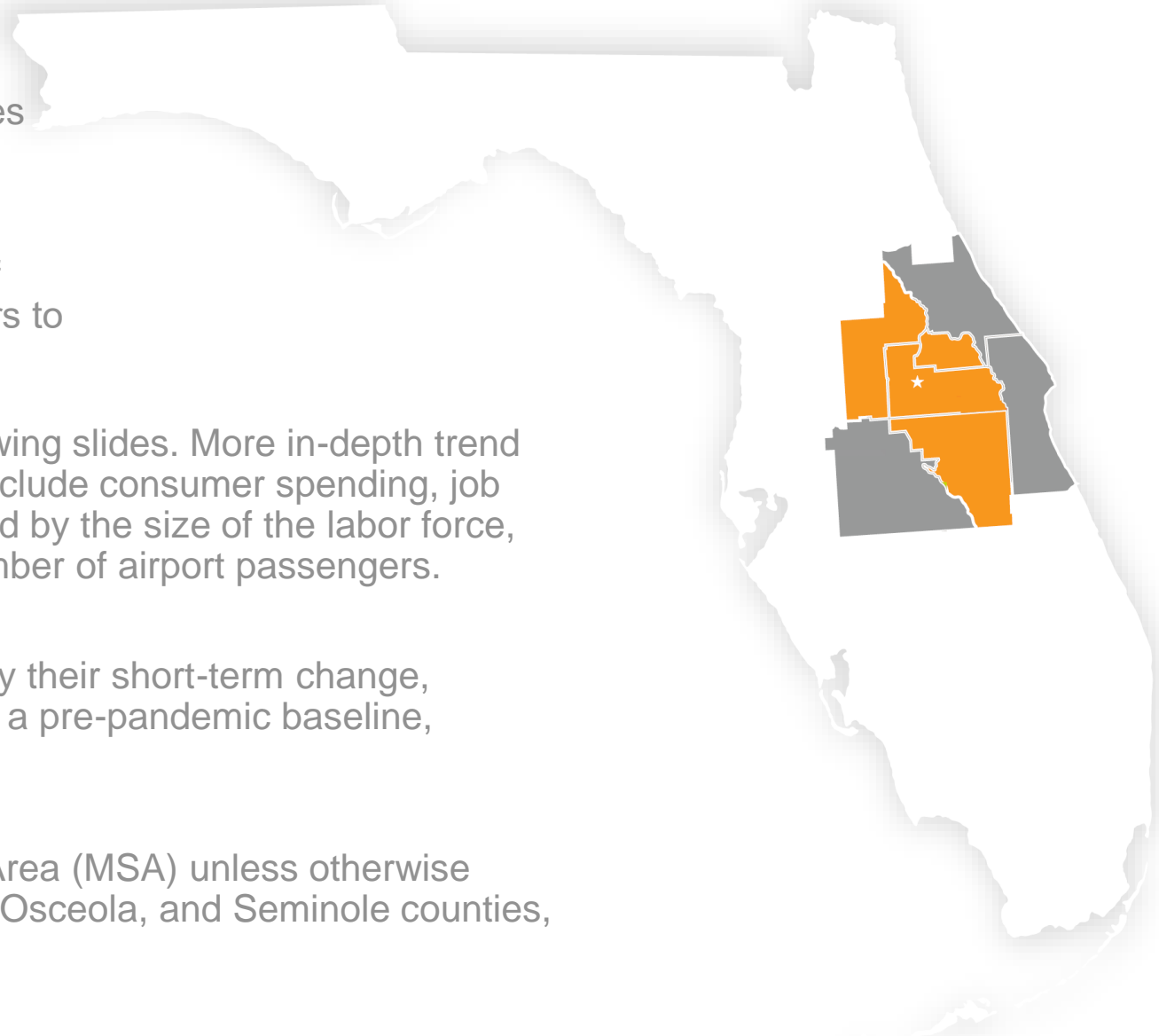
## HIGH FREQUENCY INDICATORS OF ECONOMIC RECOVERY

LAST UPDATED: December 17, 2021

Dale A. Brill Ph.D., Senior Vice President, Research  
Jack Bojinov, Associate Director of Business Development  
Jordan DeWitt, Coordinator, Corporate Engagement  
Sara Reynolds, Associate Director of Business Development

# Introduction

- This edition of the Orlando Market Overview analyzes select, high-frequency labor market and economic indicators. Originally published to signal worsening or bettering employment outcomes for the region, this overview now serves to provide insight into the pace of Orlando's economic recovery or potentially alert readers to new contractions.
- View the indicators and key take-aways on the following slides. More in-depth trend analysis is included after the key take-aways. Topics include consumer spending, job posting activity, and how those outcomes are influenced by the size of the labor force, industry employment, the unemployment rate, and number of airport passengers.
- Where the data is available, indicators are tracked by their short-term change, signaling current momentum, and their change against a pre-pandemic baseline, highlighting COVID-19's net impact.
- All data are for the Orlando Metropolitan Statistical Area (MSA) unless otherwise noted. The Orlando MSA is made up of Lake, Orange, Osceola, and Seminole counties, the orange counties in the map to the right.



# High Frequency Indicators to Watch – Orlando MSA

1.

## Consumer Spending

Change in consumer spending for **Florida**, compared to a January 2020 baseline.

November 14  
**+26.5%**  
*-1.1 pp MoM*  
*+26.5% Jan 2020*

Weekly

2.

## Jobs Postings

The number of open job postings, posted online, in the Orlando metropolitan area.

November  
**39,400**  
*+31.7% MoM*  
*+42.0% Sept. 2019*

Monthly

3.

## Labor Force

The total number of people who are employed or unemployed and actively looking for work.

November  
**1,353,415**  
*-0.3% MoM (-4,182)*  
*-1.9% Feb 2020*

Monthly

4.

## Industry Employment

The total number of jobs in the region, measured by a company's location and industry.

November  
**1,277,600**  
*+1.1 MoM (+13,900)*  
*-5.0% Feb 2020*

Monthly



# High Frequency Indicators to Watch – Orlando MSA

5.

## Unemployment Rate

The percentage of people in the labor force who are temporarily or permanently unemployed.

November

3.9%

-0.5 pp MoM  
+0.8 pp Feb 2020

Monthly

6.

## Airport Passengers

Total passengers at Orlando International Airport, enplaned and deplaned, including international and domestic travel.

October

3.7M

21.2% MoM  
102.8% YoY

Monthly

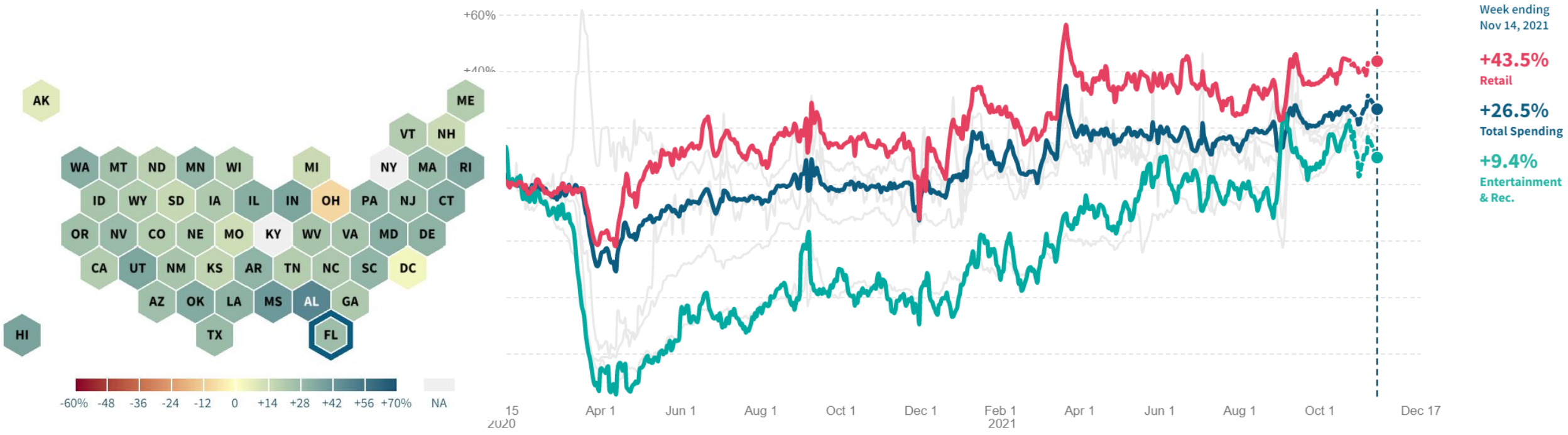
MoM = Month-over-month  
WoW = Week-over-week

Feb or Jan 2020 – Percent change against monthly baseline





# 1) Change in Consumer Spending – Industry



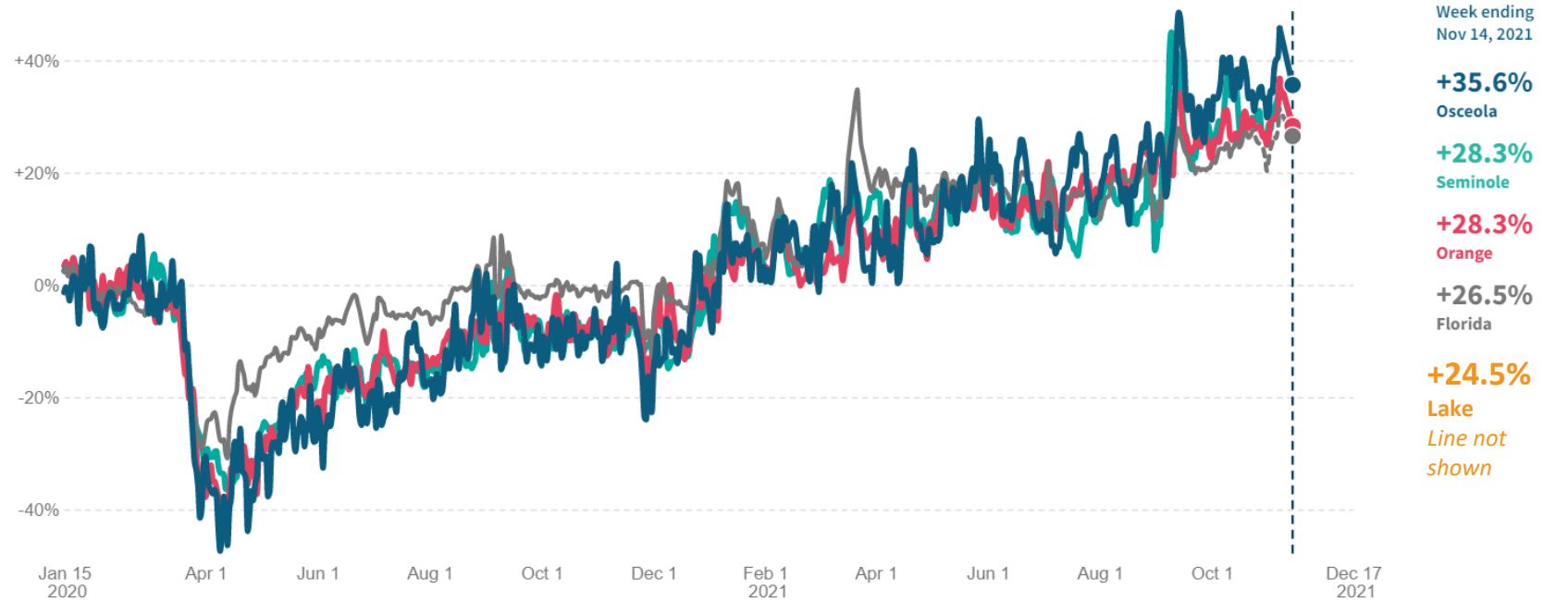
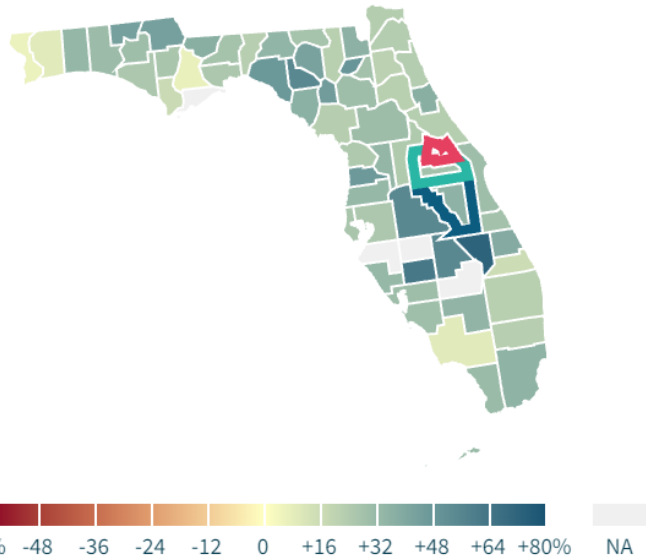
\*Change in average consumer credit and debit card spending, indexed to January 4-31, 2020 and seasonally adjusted. The dashed segment of the line is provisional data, which may be subject to non-negligible revisions as newer data is posted. This series is based on data from Affinity Solutions.

last updated: **November 24, 2021** next update expected: **January 07, 2022**

data source: **Affinity**

visit [tracktherecovery.org](https://tracktherecovery.org) to explore

# 1) Change in Consumer Spending – Counties



data source: Affinity

\*Change in average consumer credit and debit card spending, indexed to January 4-31, 2020 and seasonally adjusted. The dashed segment of the line is provisional data, which may be subject to non-negligible revisions as newer data is posted. This series is based on data from Affinity Solutions.

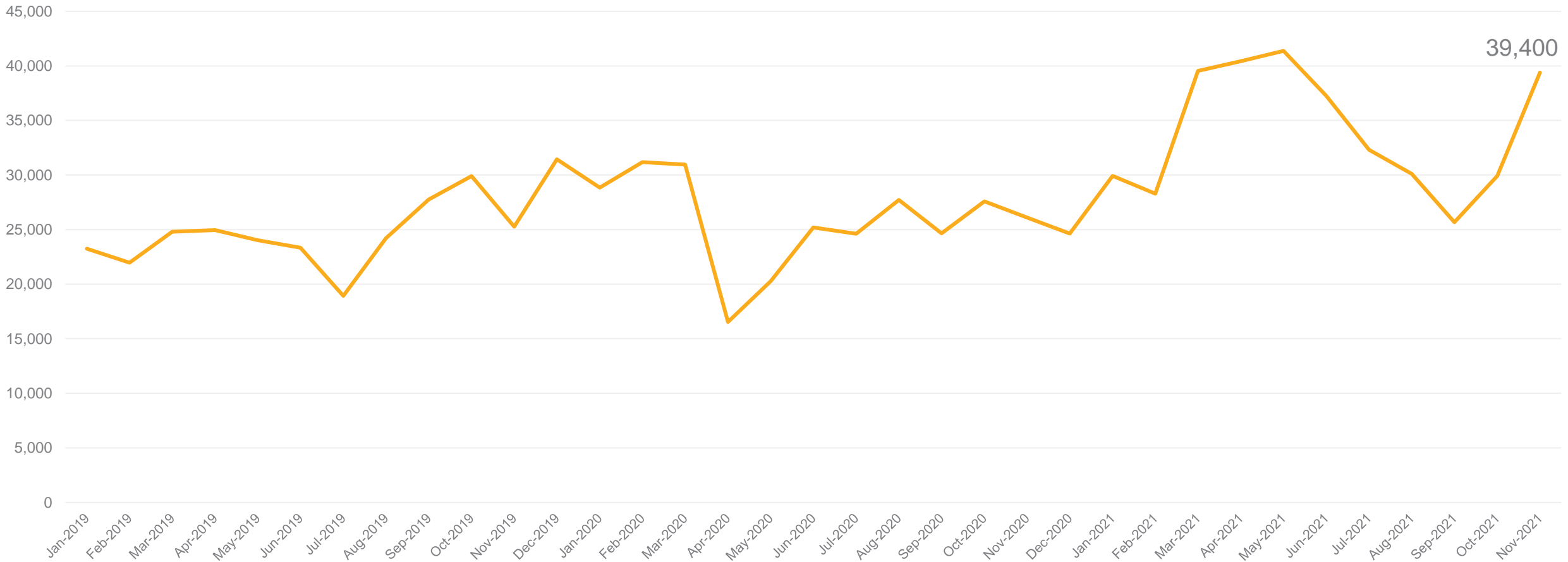
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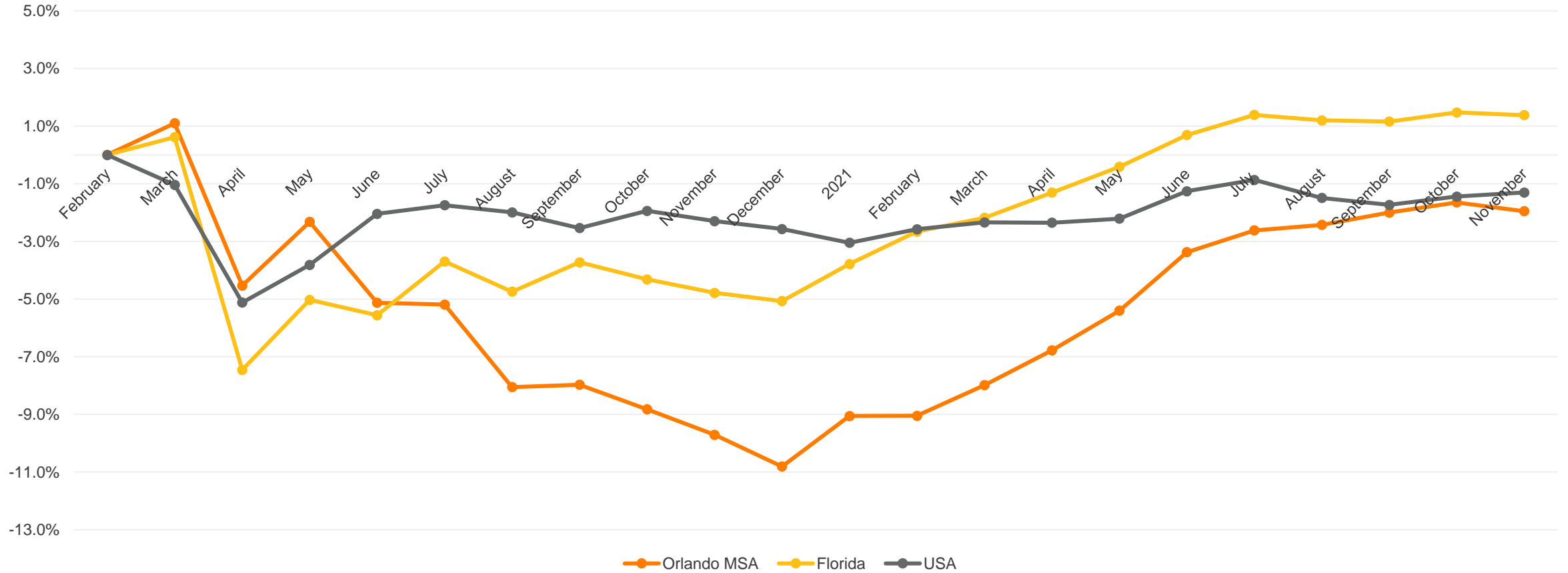
# 2) Jobs Postings

Time Series - Active Job Postings  
Orlando MSA



# 3) Labor Force Size

Civilian Labor Force Size  
Percent Change from Feb. 2020



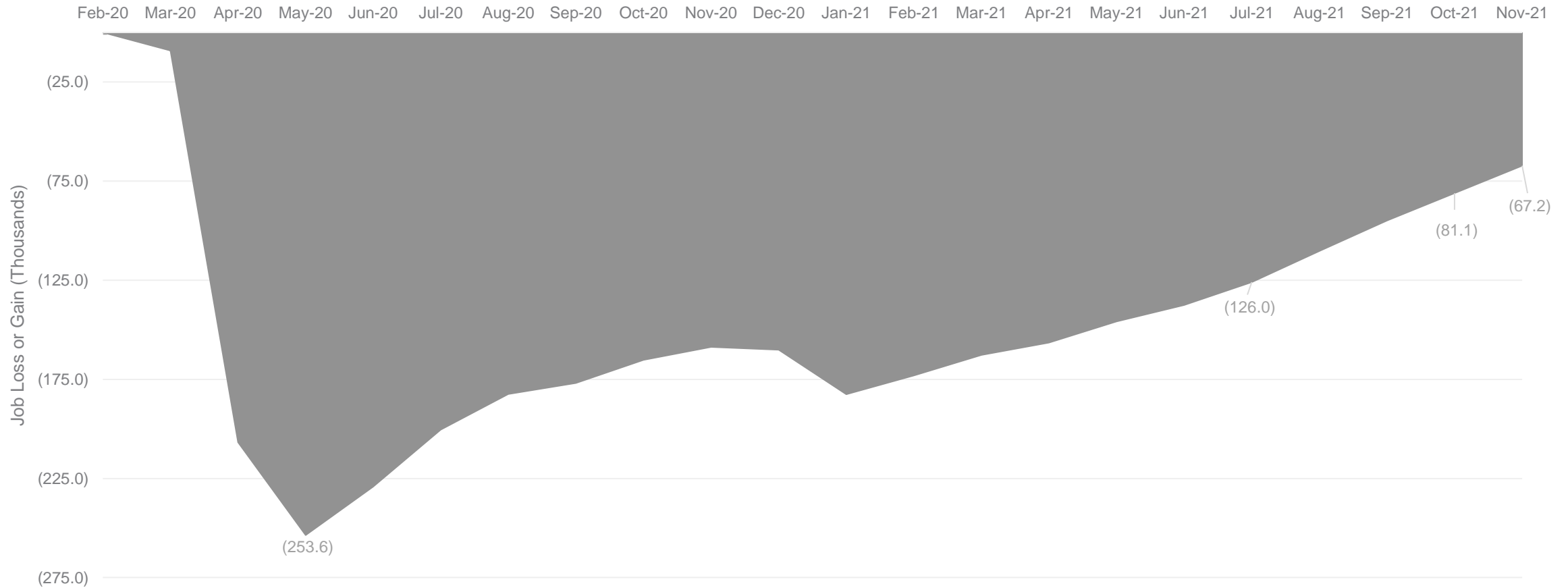
Next Update: Local data released Jan. 21





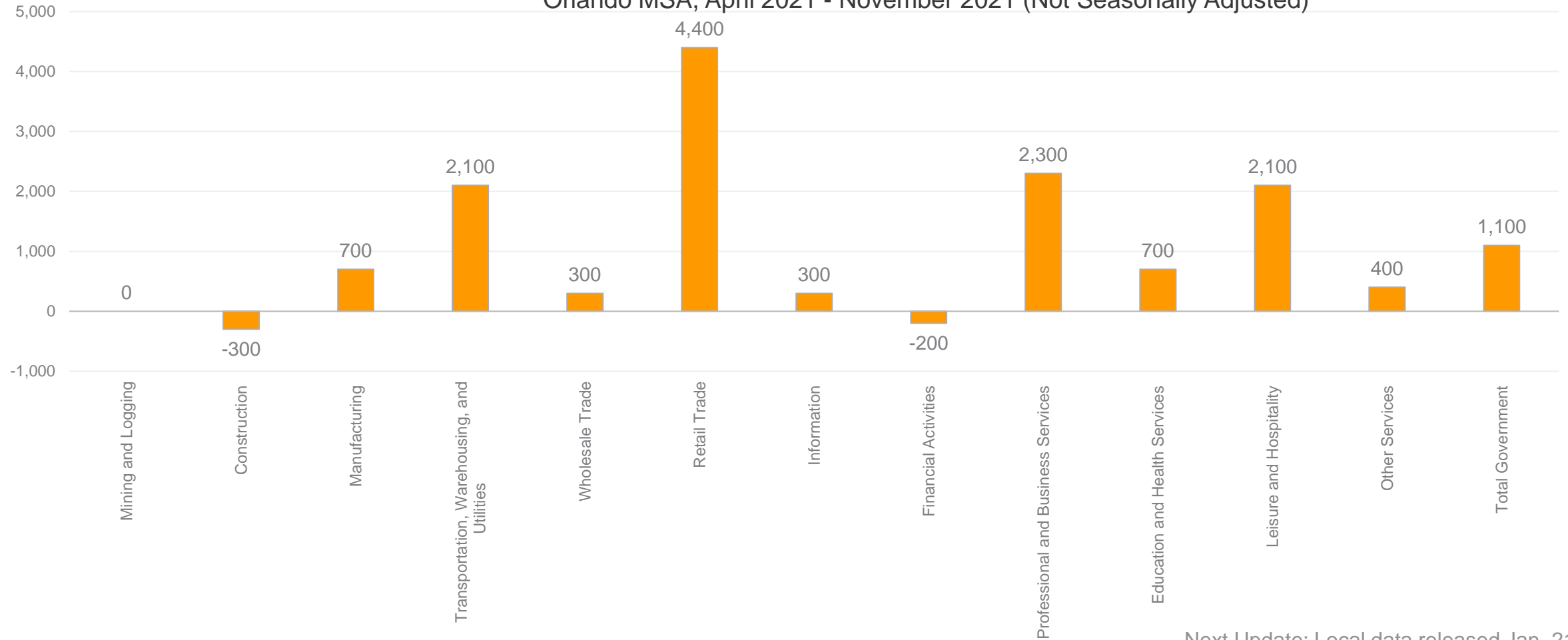
# 4) Industry Employment – Net Change

Net Job Change from Feb. 2020  
Orlando MSA

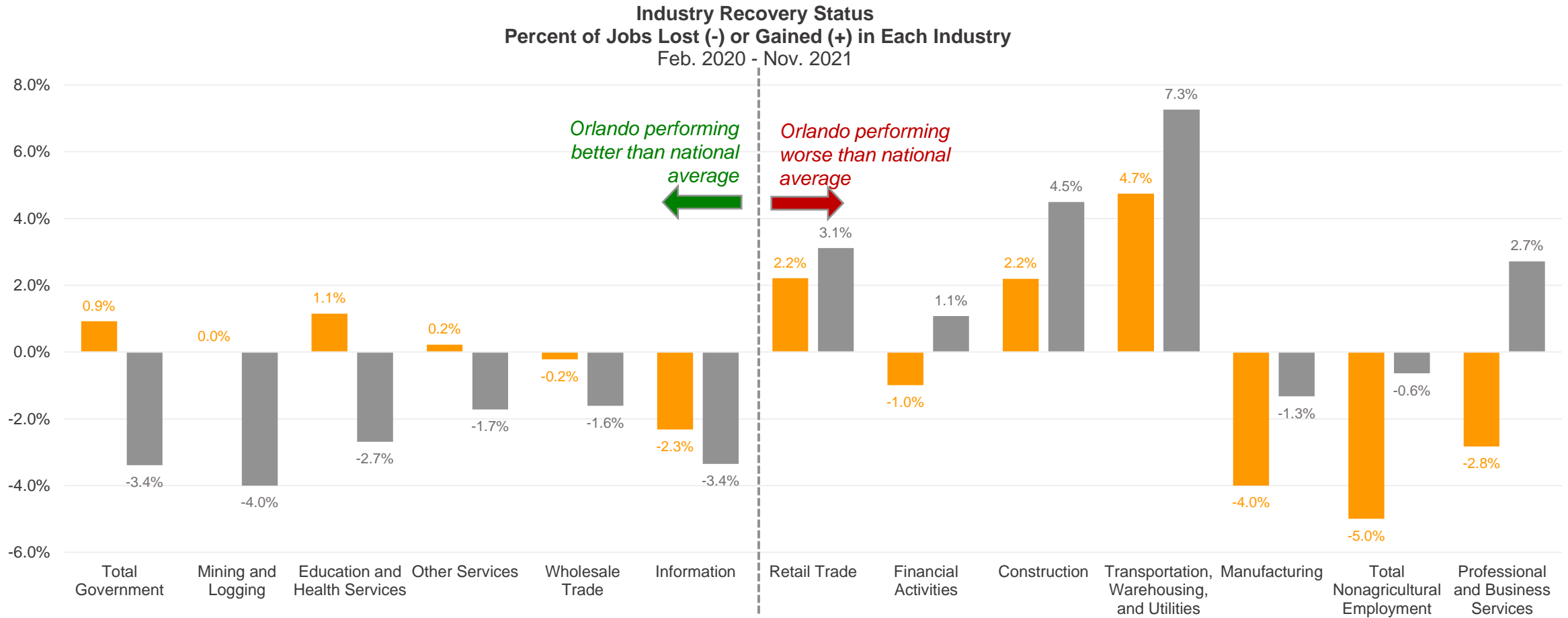


# 4) Industry Employment – Month-to-Month Change

One Month Change in Employment  
Orlando MSA, April 2021 - November 2021 (Not Seasonally Adjusted)

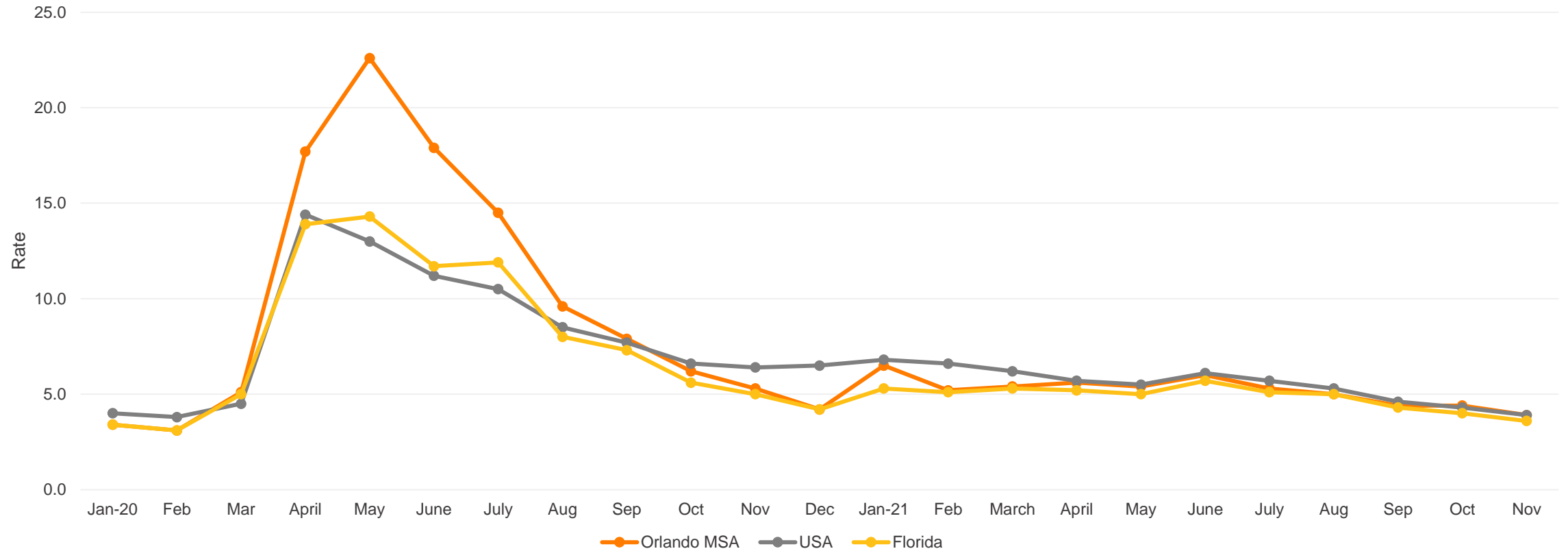


# 4) Industry Employment – National Context



# 5) Unemployment Rate

Unemployment Rate, NSA  
Dec. 2019-2021



Next Update: Local data released Jan. 21

Source: BLS, Florida Department of Economic Opportunity



# 6) Total Passengers, Orlando International Airport

Total Passengers  
Orlando International Airport

