



ORLANDO
ECONOMIC
PARTNERSHIP

ORLANDO MSA MARKET OVERVIEW

LAST UPDATED: March 2020

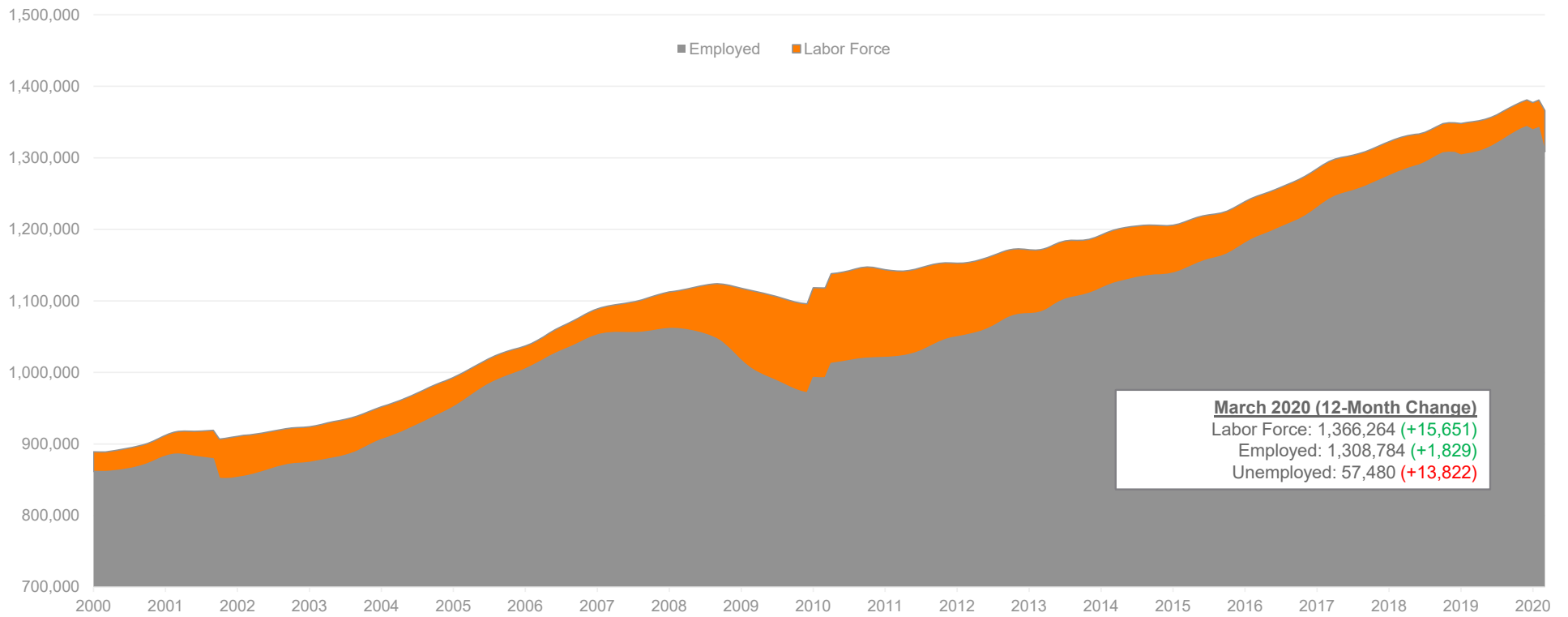
Orlando MSA Market Overview

- Labor Market
- Payroll Employment
- Commercial Real Estate
- Residential Real Estate
- Consumer Spending
- Visitor Industry



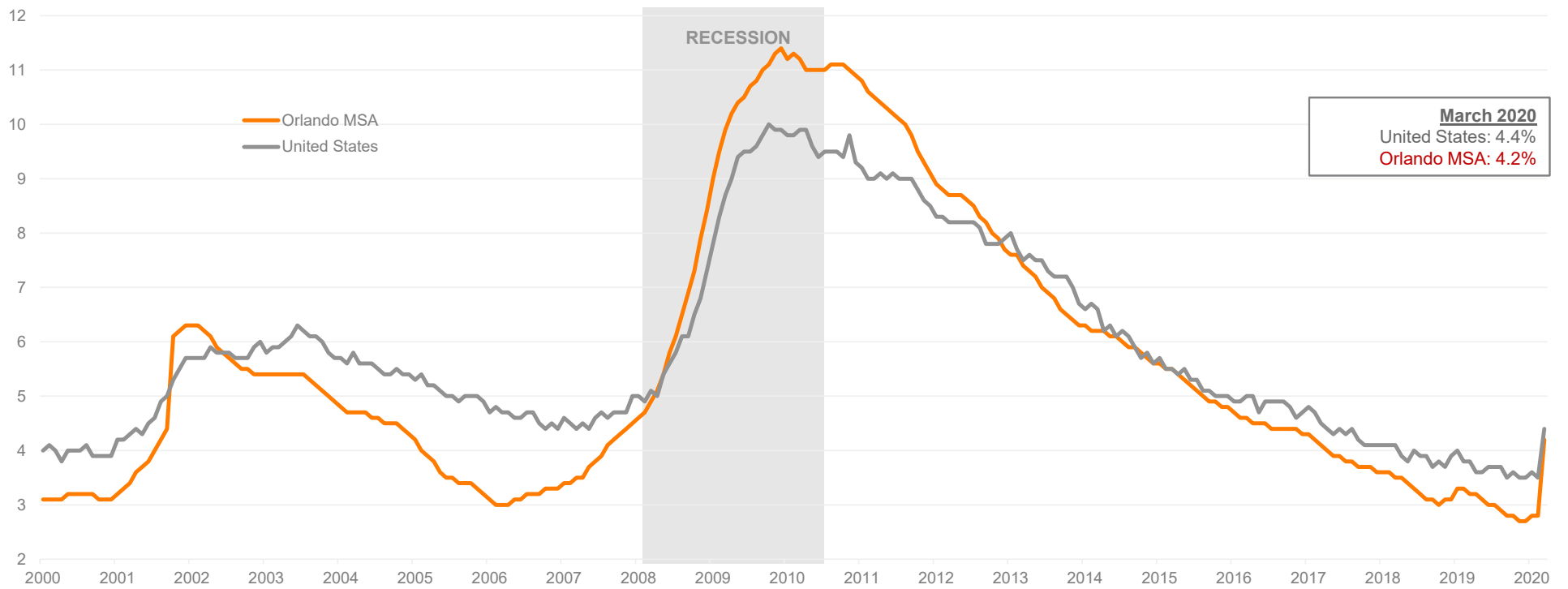
Labor Market

Labor Force, Orlando MSA
Seasonally Adjusted



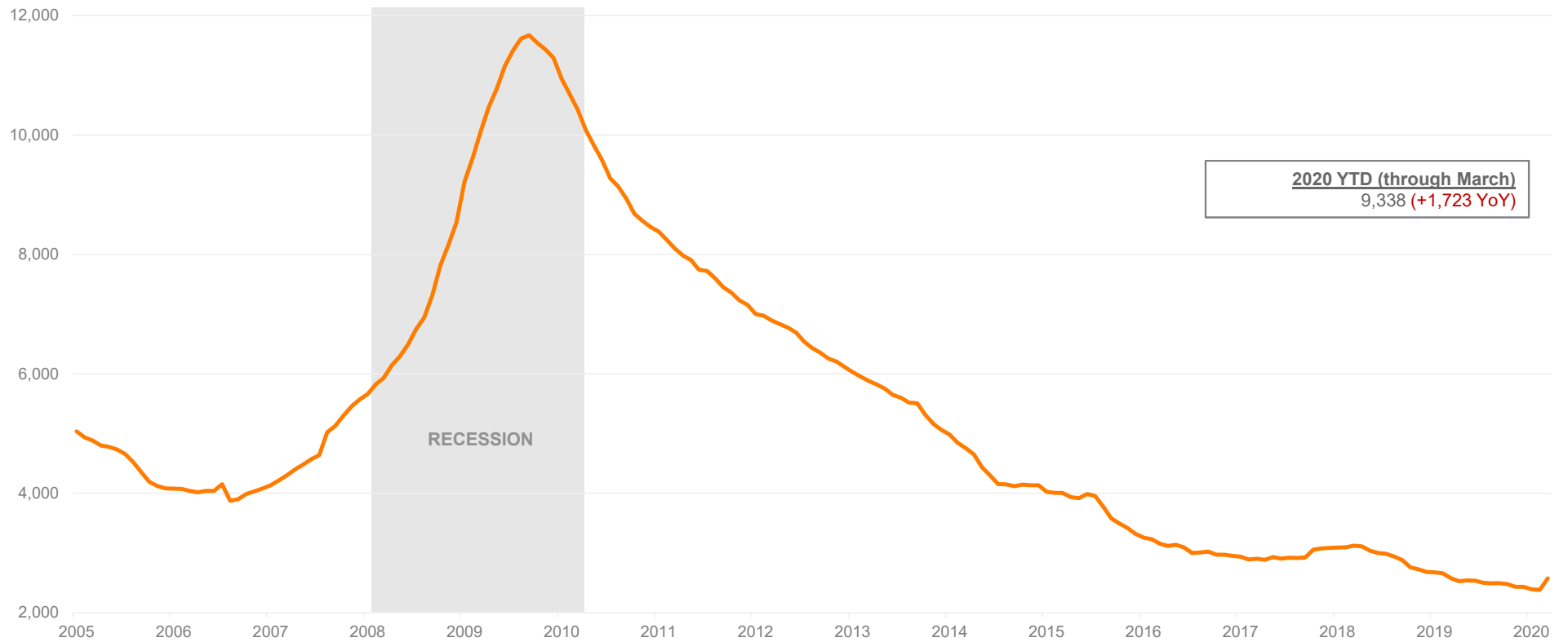
Labor Market

Unemployment Rate, Orlando MSA
Seasonally Adjusted



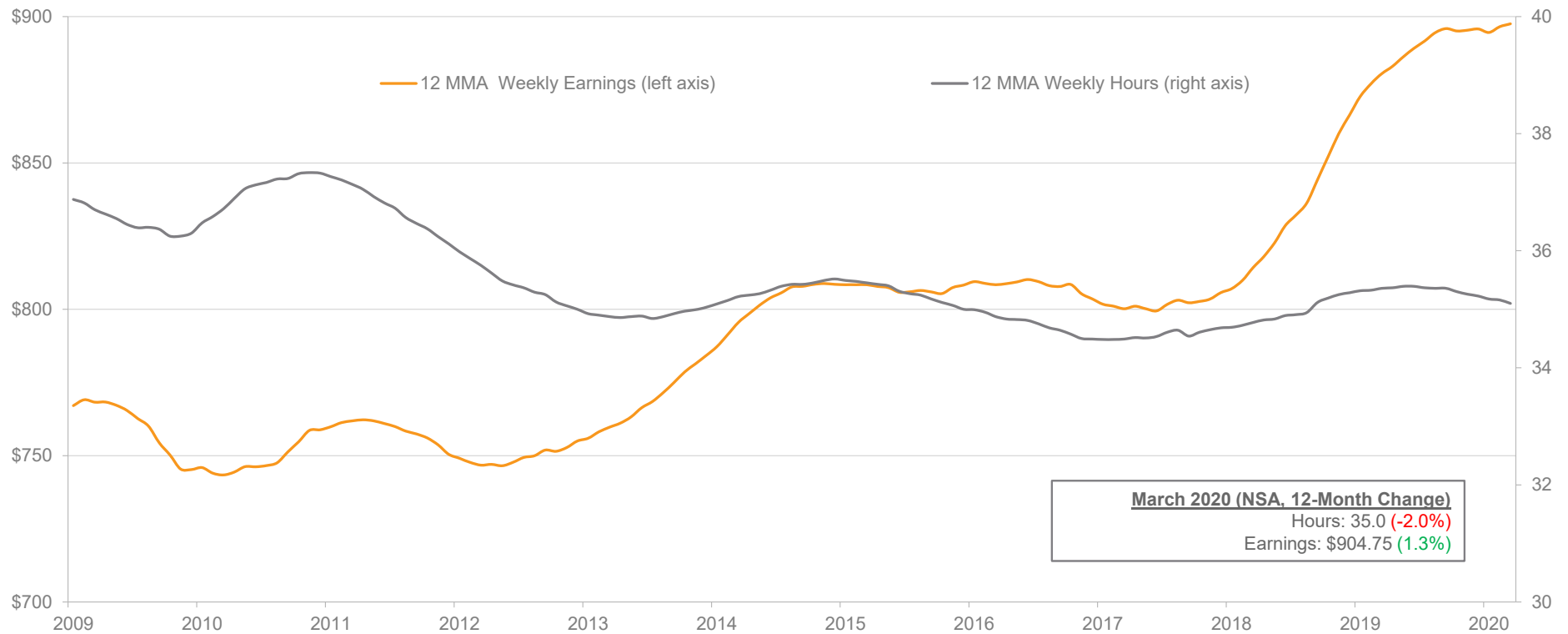
Labor Market

New Claims for Unemployment Insurance, Orlando MSA
12-Month Moving Average



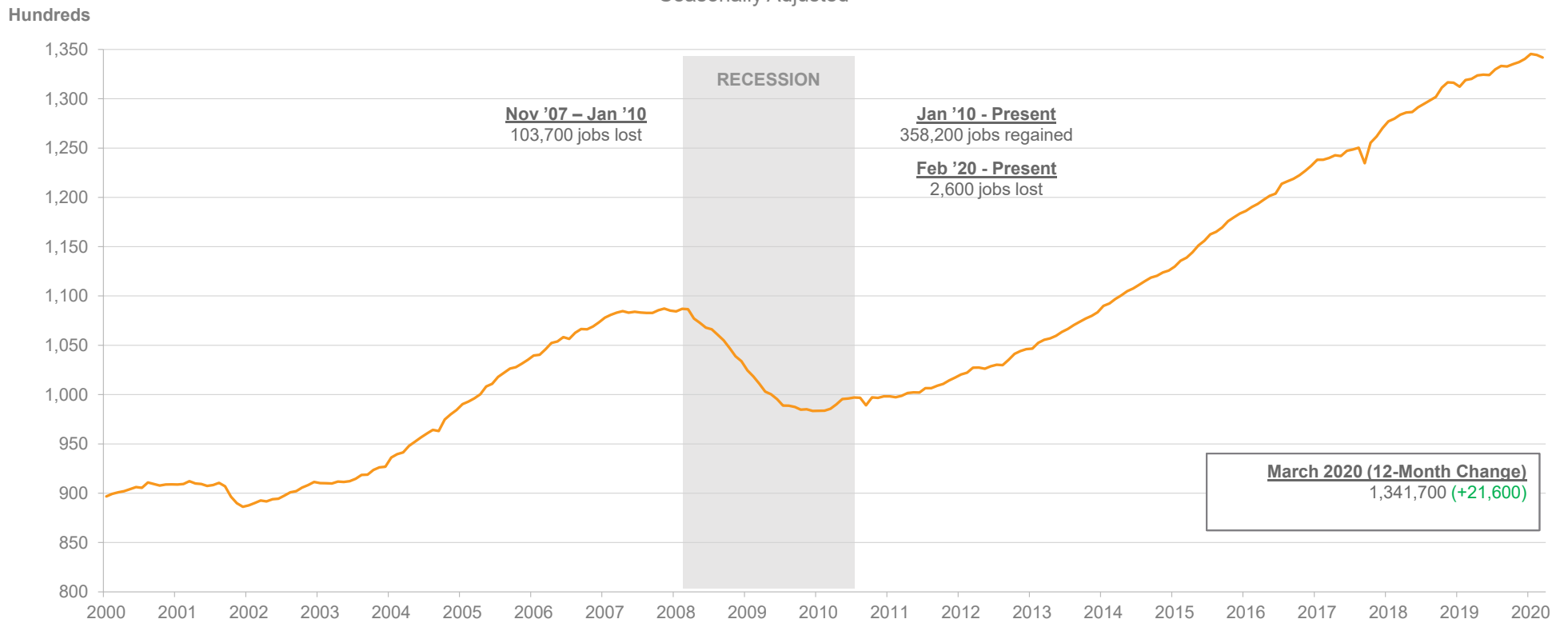
Labor Market

Average Weekly Hours & Earnings, Orlando MSA
12-Month Moving Average



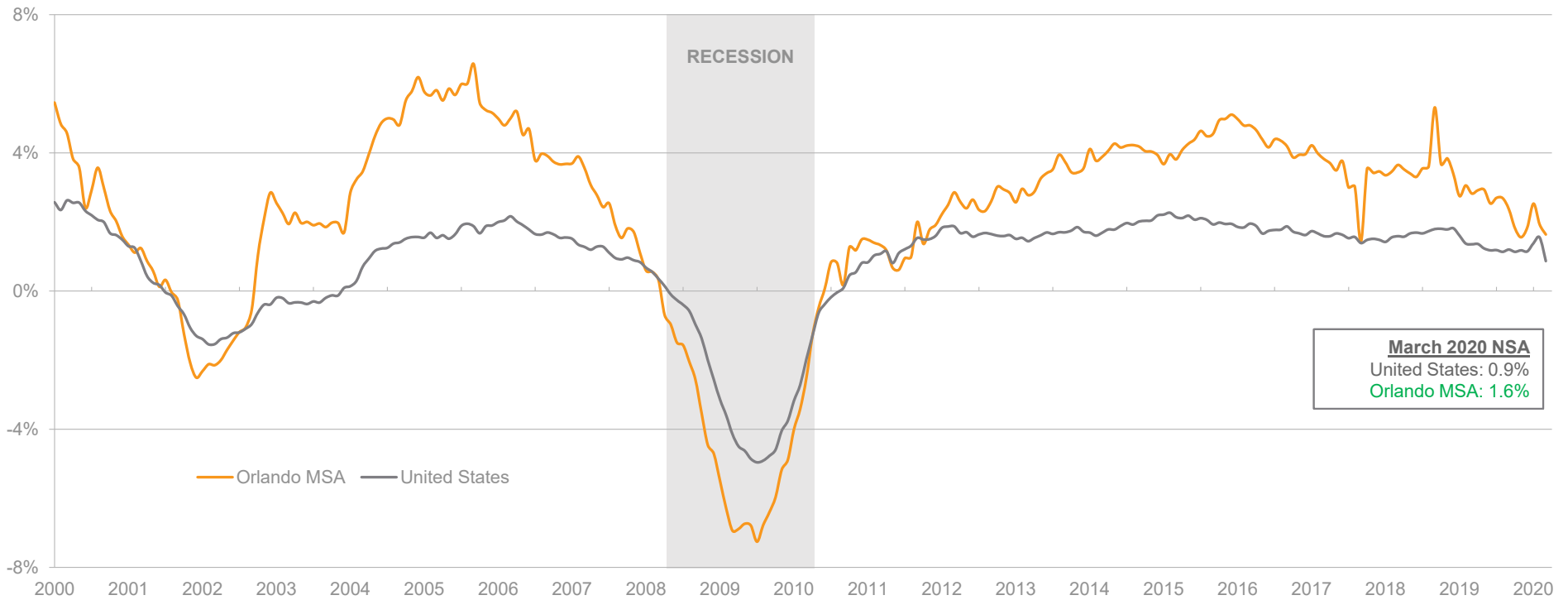
Payroll Employment

Total, Nonfarm Payroll Employment, Orlando MSA
Seasonally Adjusted



Payroll Employment

Change in Nonfarm Payroll Employment, Orlando MSA
Y/Y % Change, Seasonally Adjusted



Payroll Employment

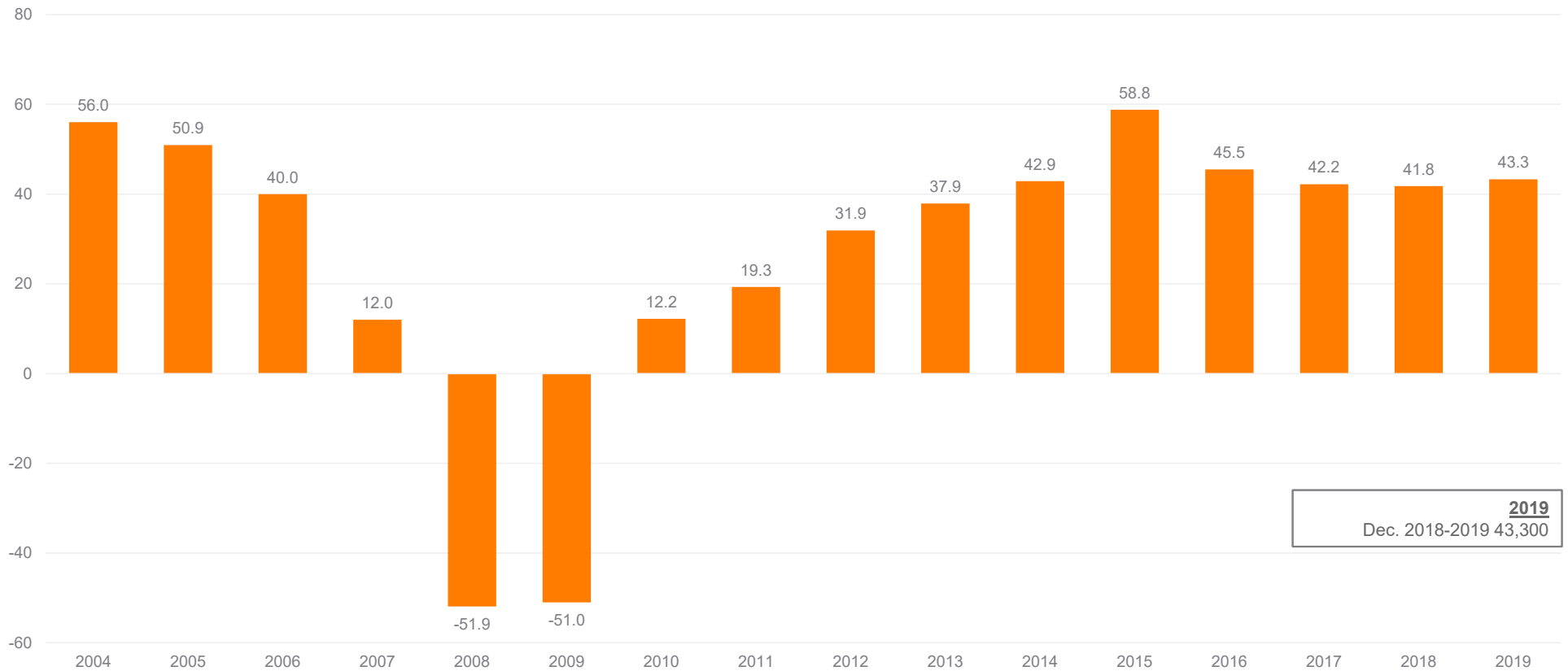
% Change in Payroll Employment, MSAs > 1 Million Jobs
March 2019 – March 2020, Not Seasonally Adjusted

Rank	MSA	% Change
1	Nashville, TN	2.91%
2	Phoenix, AZ	2.68%
3	Denver, CO	2.58%
4	Austin, TX	2.46%
5	Dallas, TX	2.31%
6	Tampa, FL	1.97%
7	Houston, TX	1.88%
8	San Antonio, TX	1.70%
9	Atlanta, GA	1.53%
10	Seattle, WA	1.51%
11	ORLANDO, FL	1.49%



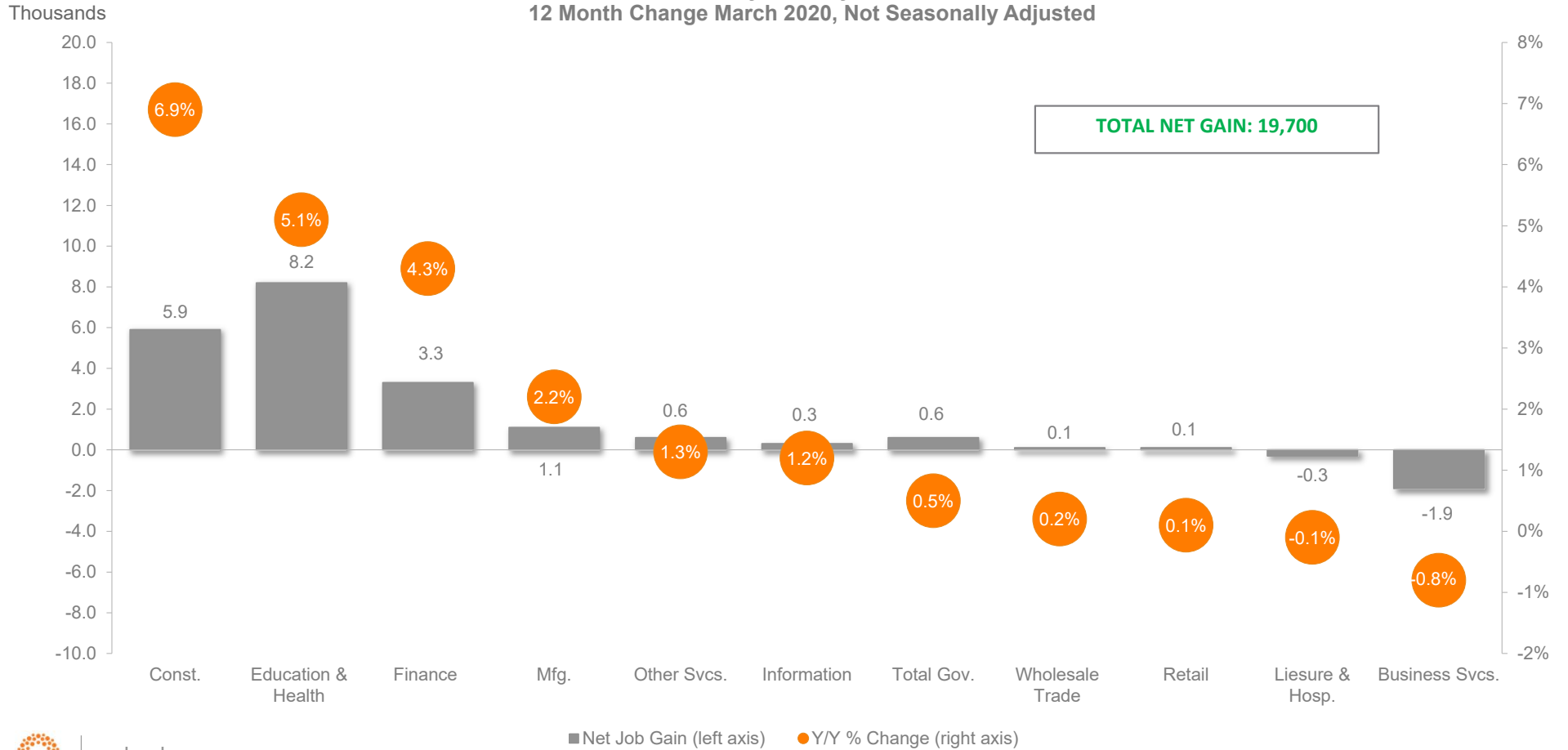
Payroll Employment

Net Job Gain, Orlando MSA
Not Seasonally Adjusted, Thousands



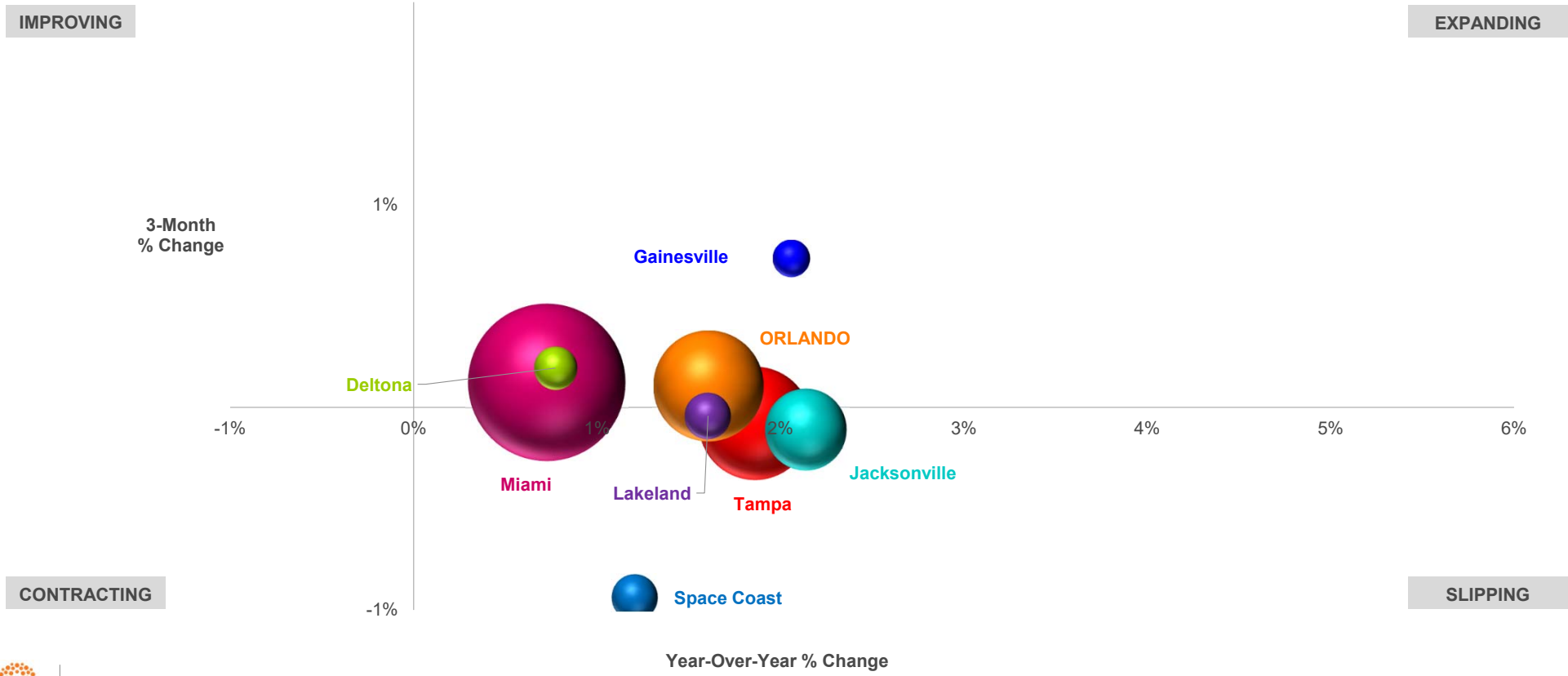
Payroll Employment

Job Gains by Industry, Orlando MSA
12 Month Change March 2020, Not Seasonally Adjusted



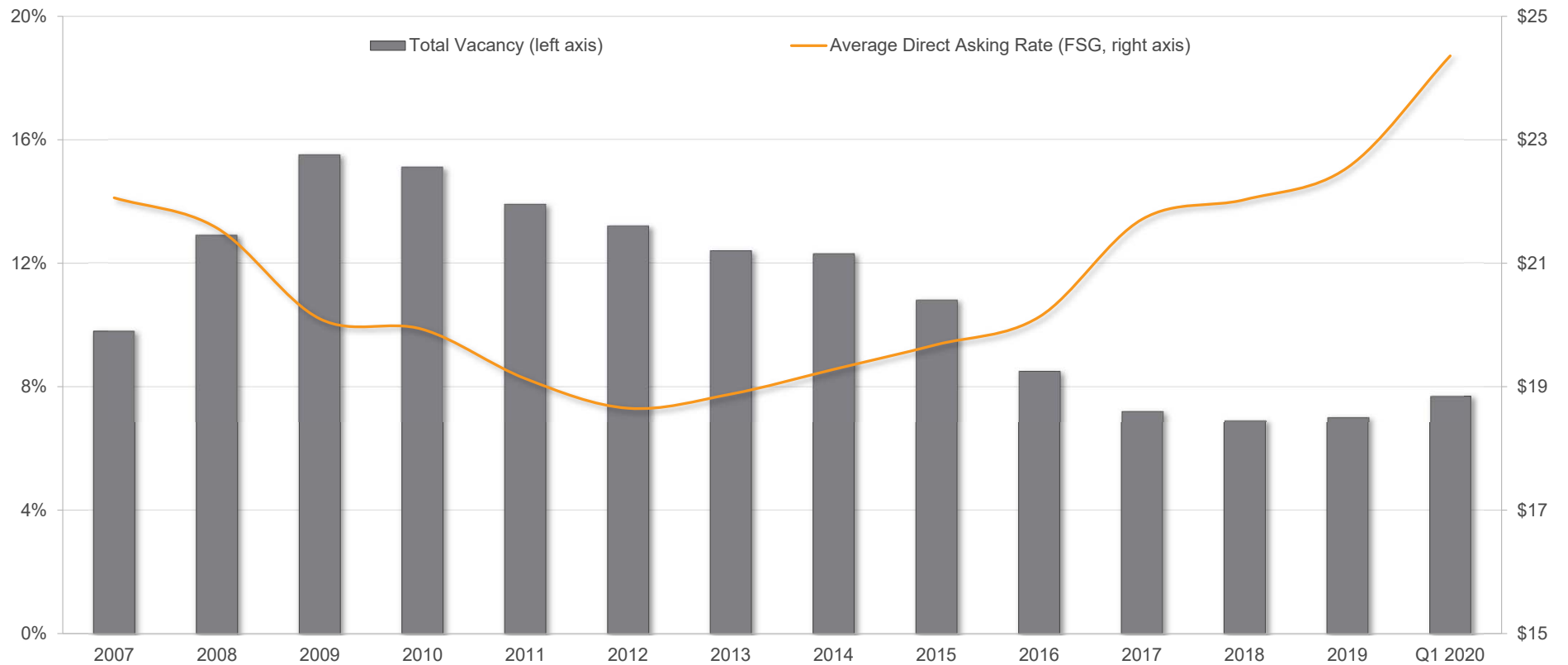
Payroll Employment

Employment Momentum by Florida MSA/MD
March 2020, Seasonally Adjusted



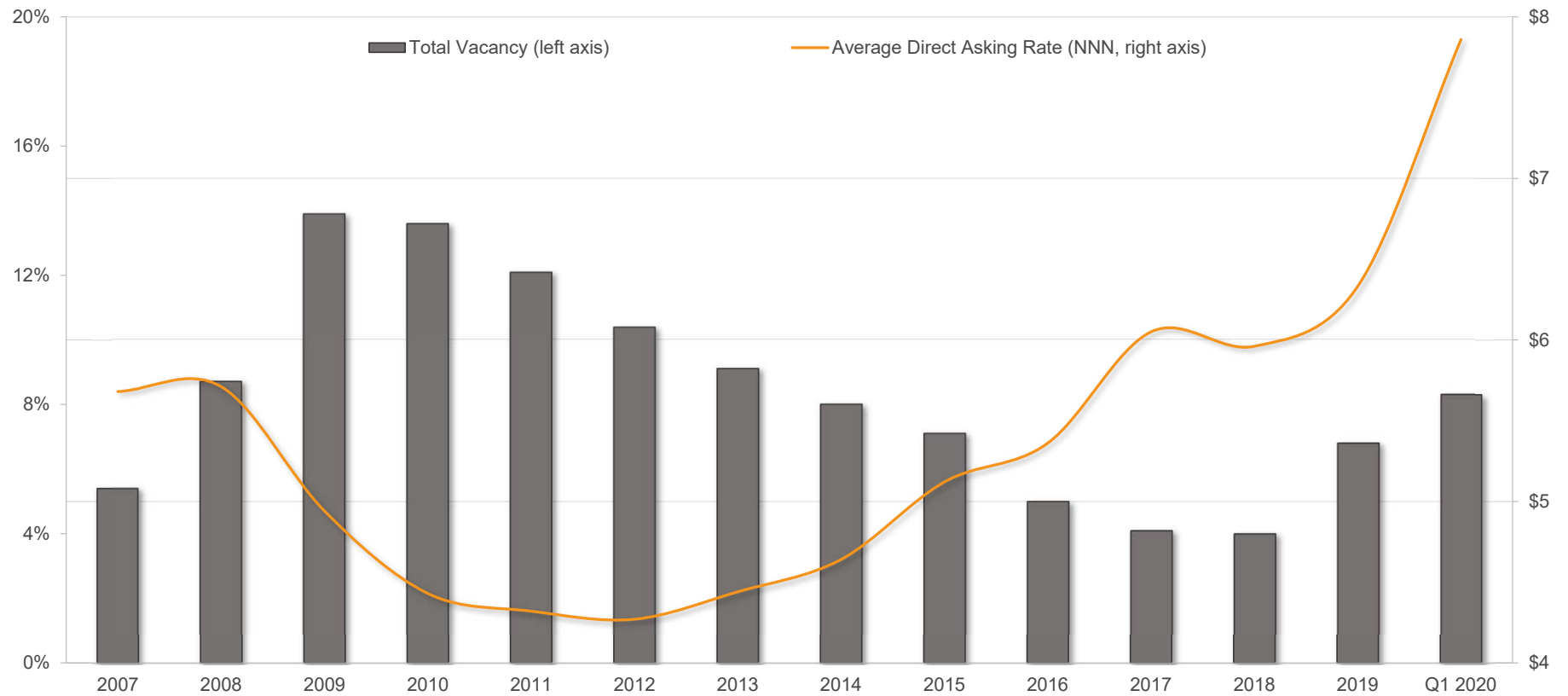
Commercial Real Estate

Office Market, Orlando MSA



Commercial Real Estate

Industrial Market, Orlando MSA



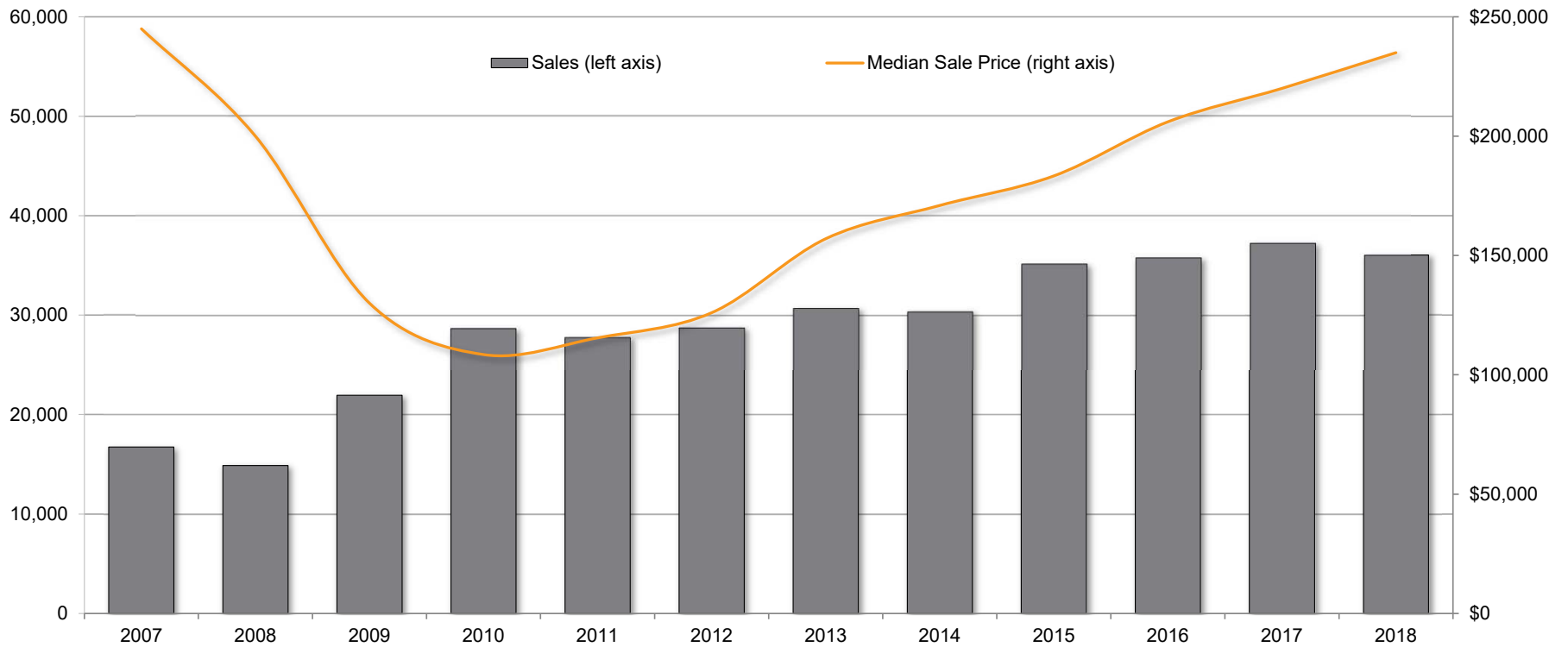
orlando.org

Source: CoStar; only includes existing industrial properties larger than 10,000 sq. ft.

Residential Real Estate

Home Sales vs. Median Sales Price
Orlando MSA

2020 YTD (through March)
Sales: 7,995 (+6.5%)
Median Sales Price: \$283,658 (+7.9%)



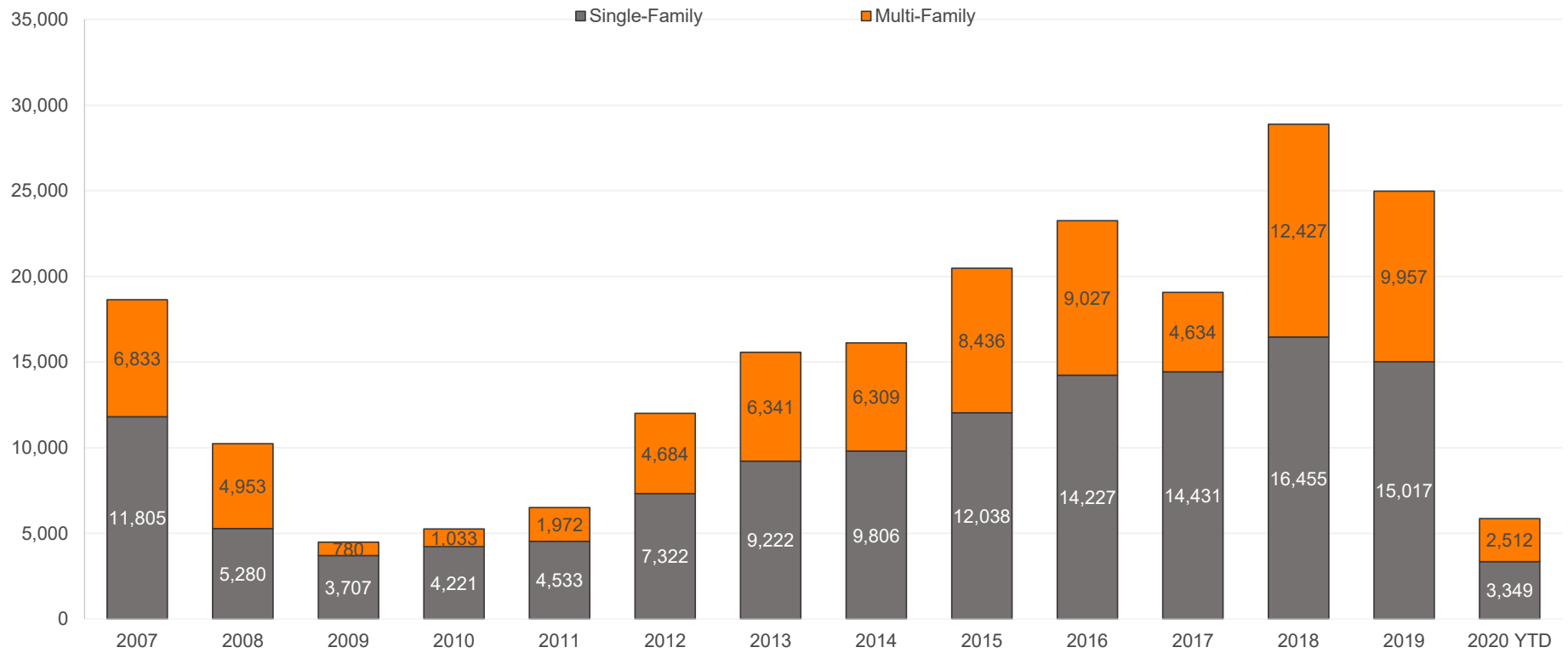
orlando.org

(p) = preliminary

Source: Orlando Regional Realtor Association

Residential Real Estate

Housing Permits, Orlando MSA
Units Authorized



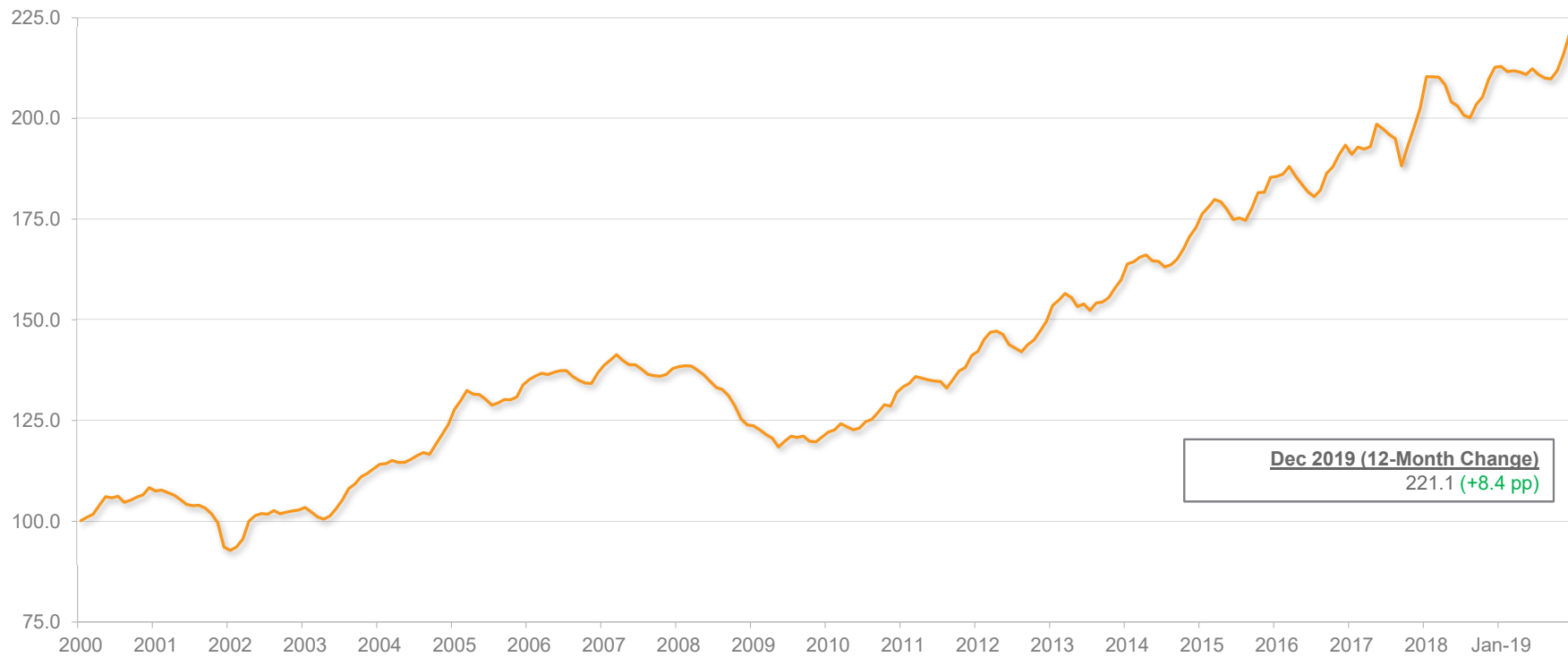
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(p) = preliminary
Source: U.S. Census Bureau

Consumer Spending

Orlando MSA Retail Index

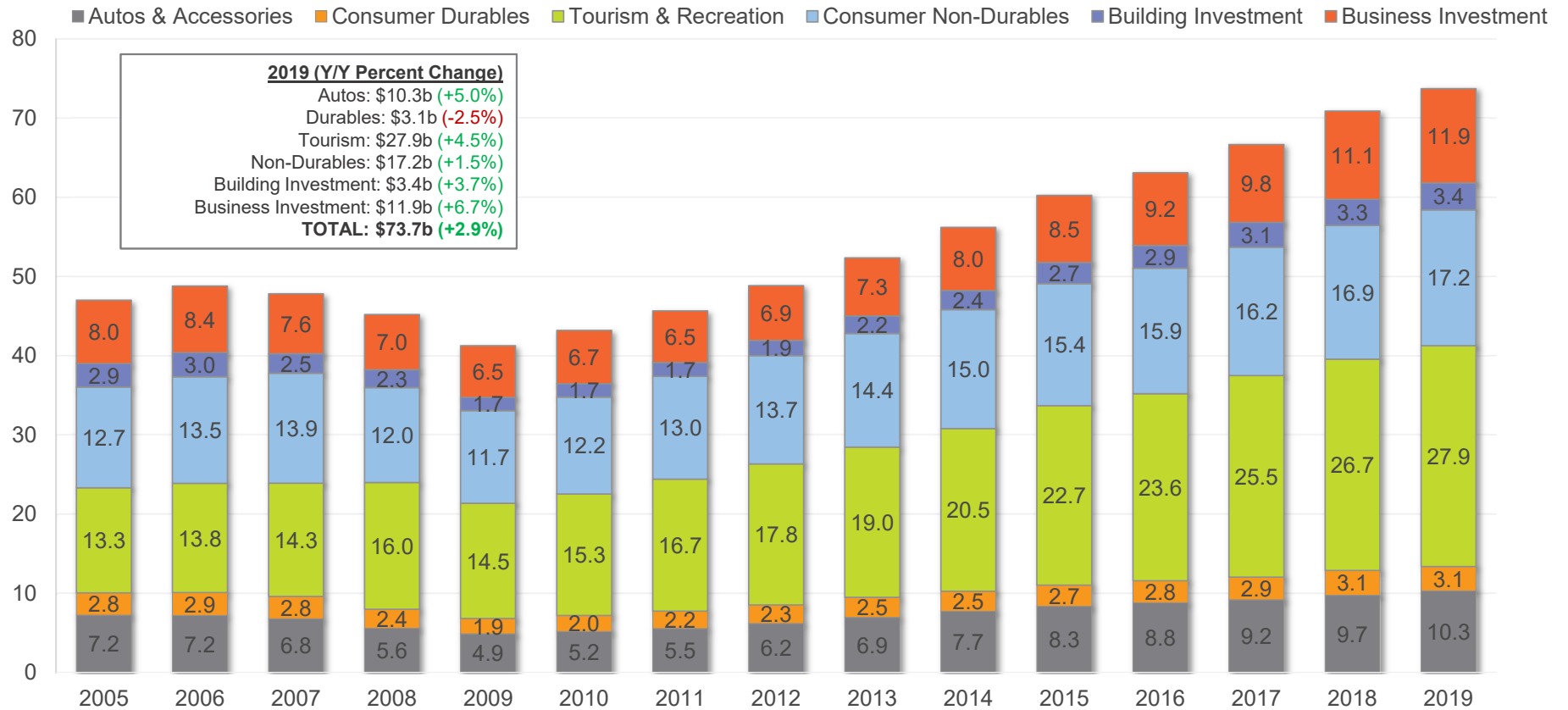
January 2000 = 100



Consumer Spending

\$Billions

Taxable Sales, Orlando MSA



Visitor Industry

Total Passengers, Orlando International Airport

2019 Passengers, (YOY Change)

Domestic: 43.5 M (5.7%)

International: 7.2 M (8.4%)

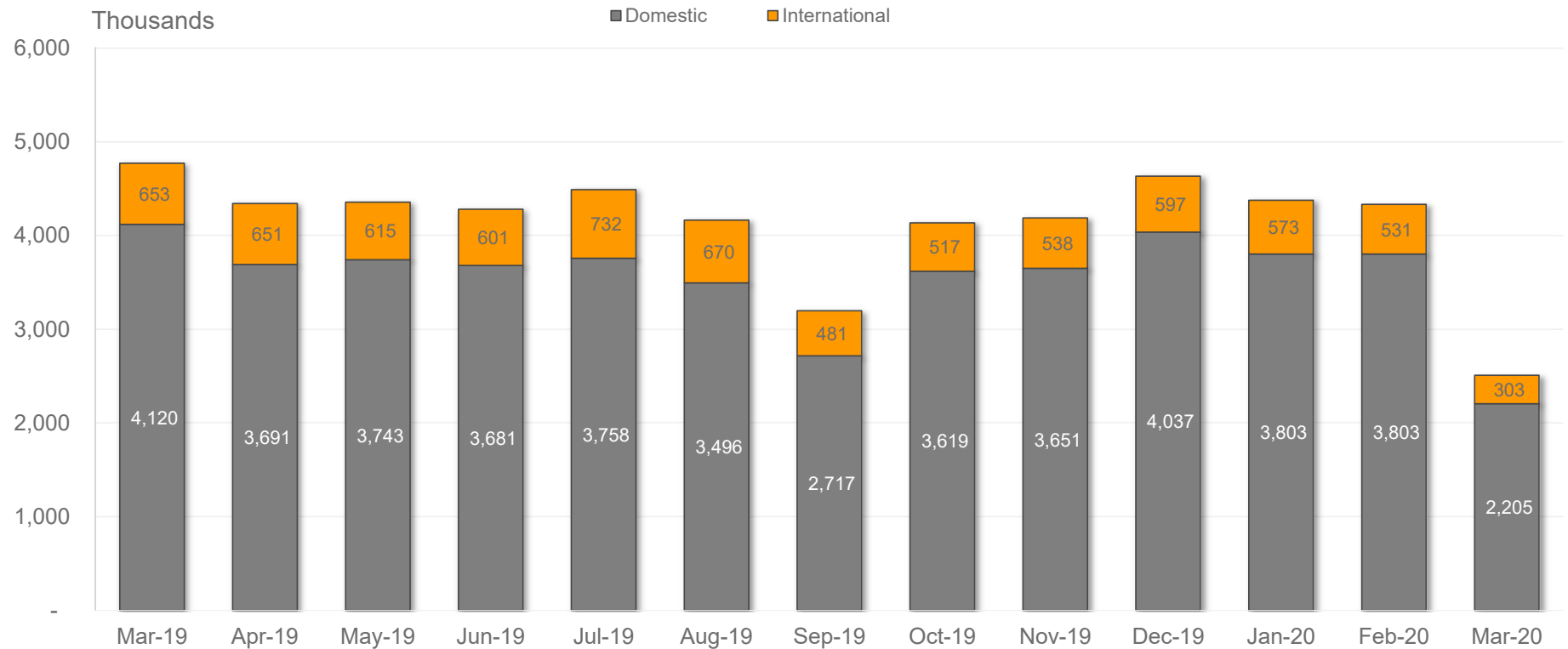
TOTAL: 50.6 M (6.1%)



Visitor Industry - Monthly

March Passengers, (MOM Change)
 Domestic: 2.2 M (-86.8%)
 International: 0.3 M (-115.6%)
TOTAL: 2.5 M (-90.3%)

Monthly Total Passengers, Orlando International Airport



For More Information Contact:

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