

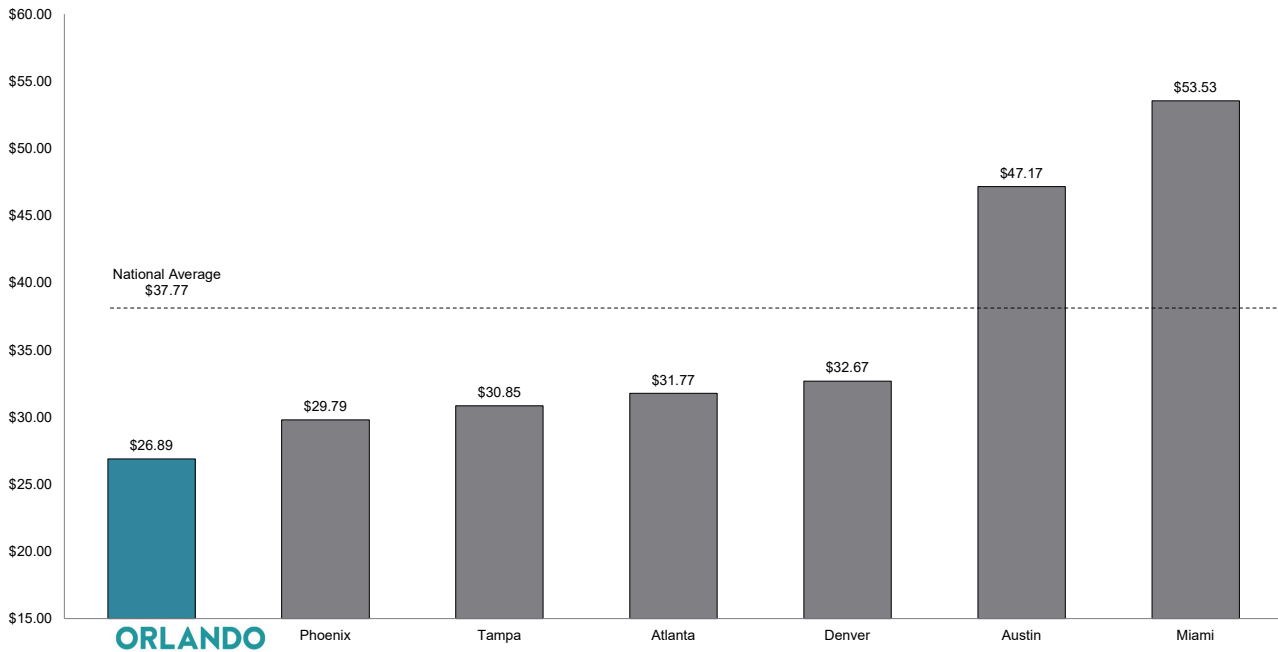


# ORLANDO OFFICE MARKET STATISTICS

First Quarter 2024

Submarket	Inventory (SF)	Direct Vacant (SF)	Sublease Vacant (SF)	Overall Vacancy Rate	Quarter Overall* Net Absorption (SF)	YTD Overall* Net Absorption (SF)	YTD Leasing Activity (SF)	Under Construction (SF)	Overall Average Asking Rent	Overall Average Asking Rent (Class A)
CBD	7,186,853	950,734	91,869	14.5%	-51,441	-51,441	67,125	0	\$31.02	\$31.52
436 Corridor/Casselberry/408	1,752,607	149,976	0	8.6%	-5,052	-5,052	4,919	0	\$20.10	N/A
Airport/Lake Nona	1,601,934	405,825	22,699	26.8%	-10,099	-10,099	2,670	0	\$35.58	\$35.58
Altamonte Springs	883,483	156,471	0	17.7%	6,298	6,298	9,914	0	\$21.95	\$22.46
Lake Mary/Heathrow	4,525,271	738,942	96,033	18.5%	241,385	241,385	5,286	0	\$27.34	\$27.67
Lee Road Corridor	687,000	72,263	15,190	12.7%	2,711	2,711	10,373	0	\$23.59	N/A
Longwood	637,469	122,575	2,435	19.6%	-644	-644	565	0	\$19.56	N/A
Maitland	5,552,869	1,047,440	101,368	20.7%	-55,937	-55,937	180,989	0	\$24.68	\$27.93
Millenia/Metrowest/Windermere	1,926,979	209,085	0	10.9%	17,552	17,552	42,548	0	\$29.18	\$29.68
Tourist Corridor/Celebration	6,472,742	685,576	231,361	14.2%	-4,819	-4,819	24,204	0	\$28.25	\$30.43
University/Research Park	4,111,869	486,349	48,417	13.0%	-37,313	-37,313	73,541	0	\$25.44	\$27.36
Winter Park	1,205,088	88,344	0	7.3%	11,485	11,485	15,034	0	\$29.62	\$31.69
<b>NON-CBD TOTALS</b>	<b>29,357,311</b>	<b>4,162,846</b>	<b>517,503</b>	<b>15.9%</b>	<b>165,567</b>	<b>165,567</b>	<b>370,043</b>	<b>0</b>	<b>\$26.02</b>	<b>\$28.63</b>
<b>Orlando TOTALS</b>	<b>36,544,164</b>	<b>5,113,580</b>	<b>609,372</b>	<b>15.9%</b>	<b>114,126</b>	<b>114,126</b>	<b>437,168</b>	<b>0</b>	<b>\$26.89</b>	<b>\$29.34</b>

Overall Weighted Average Asking Rates, Q1 2024 (\$psf)



\*Overall figures include sublease and direct space  
Source: Cushman & Wakefield Research Services - Q1 2024