



## 2025 STATE BUSINESS TAX CLIMATE RANKING

State	Overall Rank	Corporate Tax Index Rank	Individual Income Tax Index Rank	Sales Tax Index Rank	Property Tax Index Rank	Unemployment Insurance Tax Index Rank
Wyoming	1	1	1	7	44	31
South Dakota	2	1	1	31	10	22
Alaska	3	34	1	5	30	45
<b>Florida</b>	<b>4</b>	<b>16</b>	<b>1</b>	<b>14</b>	<b>21</b>	<b>10</b>
Montana	5	19	10	3	18	21
New Hampshire	6	32	12	1	39	27
Texas	7	46	1	36	40	30
Tennessee	8	48	1	47	33	17
North Dakota	9	7	17	15	4	12
Indiana	10	8	16	17	5	13
Idaho	11	21	11	9	3	35
North Carolina	12	3	21	16	20	7
Missouri	12	4	20	24	11	5
Michigan	14	9	14	12	28	26
Arizona	15	13	8	45	13	2
Utah	16	17	9	27	12	29
Nevada	17	39	7	40	7	46
Delaware	18	50	42	2	1	1
Wisconsin	19	30	35	6	8	32
Iowa	20	23	19	11	32	33
Oklahoma	21	5	28	32	15	6
Kentucky	22	18	23	18	27	34
West Virginia	23	26	29	19	17	23
Nebraska	24	20	26	13	45	3
Kansas	25	27	27	30	29	4
Georgia	26	12	31	23	34	24
Mississippi	27	6	32	25	38	15
Virginia	28	24	36	10	22	38
Maine	29	40	22	8	48	19
Oregon	30	49	40	4	31	41
New Mexico	31	22	37	41	2	16
Colorado	32	10	18	37	36	39
South Carolina	33	11	24	33	42	28
Pennsylvania	34	38	38	22	9	36
Ohio	35	45	25	43	6	14
Arkansas	36	15	39	44	19	11
Illinois	37	42	13	38	41	43
Arkansas	38	14	34	49	14	18
Rhode Island	39	35	30	26	37	48
Louisiana	40	29	33	48	16	9
Massachusetts	41	33	41	20	46	47
Hawaii	42	25	46	28	24	49
Vermont	43	36	43	29	49	8
Minnesota	44	43	44	34	26	42
Washington	45	47	15	50	25	44
Maryland	46	37	45	39	35	20
Connecticut	47	31	47	21	50	40
California	48	41	49	46	23	25
District of Columbia	48	32	47	41	48	25
New Jersey	49	44	48	35	43	50
New York	50	28	50	42	47	37

Note: Rankings do not average across to total. States without a given tax rank equally as number 1.  
 Source: Tax Foundation, November 2024